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20th July 2016

Directors Report

WORKING CAPITAL

Again we need to make a call to all shareholders to purchase more share, I have listened to many shareholders and **shares are still available at 1 cent each with a more generous equal free share option at 1 cent, with options expiring 30th June 2019.**

There has never been a better priced share offer to reward existing shareholders!

Existing shareholders are encouraged to complete a share application form that can be downloaded from the Investment page on our website: www.revetec.com/investment.htm

FINANCIAL RETURNS & AUDITING

After many hours of diligent work by Director William Horton and myself, we managed to compile 2013, 2014 and 2015 documentation to our new accountant/shareholder, who gave their time to further assist Revetec to professionally complete three years tax returns in lue of share options and payment, this allowed Revetec to get our fiscal returns up to date, Auditing is currently being finalised for the same periods.

Signed Heads of Agreement (HOA)

As mentioned on our site, we signed a confidentiality deed and a Heads of Agreement (HOA) with Mr Gagandeep Singh, a CAD designer with master's degree in Gearing. Mr Singh is currently engaged by University Technology Sydney (UTS), and agreed to undertaken a thesis on our Trilobe technology, and will assist in designing our 8th prototype the Raptor-160 PPG engine.

Mr Singh reported positively on our X4 design and he was still preforming FEA testing.

1'000 KW GENERATOR

An Australian company looking to manufacturing, building and testing of a large capacity Diesel generator engine, has deferred their commitment for an unspecified period, due to the lack of available funds at this time.

Shareholder eMail Contact:

We still only have some 700 of approx. 1'500 shareholdings email contact details!

So, if you are reading this report and have not received it via email, then you are also not receiving in-house reports, please visit the contact-us page to update your shareholder details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Dennis Monamy", written over a light blue scribbled background.

Dennis Monamy (managing director)
Revetec Holdings Limited