



A.C.N.: 115 621 317

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20th November 2014

Directors Report

Termination of Revetec India Joint Venture agreement

Due to Revetec Technologies India Pvt Ltd (RTIPL) failure to meet its funding obligations in the contracted and programmed time frame, the Board has terminated the Joint Venture agreement between Revetec Holdings Limited (RHL) and Revetec Technologies India Private Limited.

This move ensures RHL is free to offer its CCE technology to other parties.

Position as Executive or Non-Executive Director Available

Due to the above mentioned funding failure by RTIPL, at the last AGM, it was unanimously voted to remove Raja Murugan as director of RHL. Simon Thompson took up the vacant position, as RHL requires three directors to be a functioning entity.

Unfortunately Simon has been unable to assist RHL due to his work load and location. Therefore Simon is offering up his position in anticipation someone will be interested in becoming more actively involved and devote time to assist RHL move into what we considered as the post production stage of our CCE technology.

Please reply to Fraser, Simon or myself in regards to any position on the board !

European Funding Grant

We are assembling a new clean Business Plan to submit to a company that will be assisting RHL with applying for a non-European innovative start-up grant for companies and established small businesses like RHL on how to import excellent projects to the European market.

Current European Grants range from €500'000~€1'800'000 (AU\$730'000~\$2'640'000), successful funding will take our CCE technology directly into its next stage, pre-production construction and engine dynamometer testing. The bigger picture is a five (5) year plan with the strategic objectives. RHL will need to set up a subsidiary in England, this may move RHL one step closer to listing on an alternate stock exchange in the near future.

Pre-production PPG engine

Selecting and costing suitable OEM thermals and parts has been slow process, the costs for small purchase quantities of OEM parts were more expensive than initially anticipated. However, we need to keep on pushing forwards by ordering key parts for modelling in the coming week.



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During this research, we were able to acquired third party CAD data files, these will assisted with the final design of this PPG engine.

Our CAD team is eagerly awaiting for these key parts to arrive, so we can begin designing our core CCE design.

RHL 2015 Funding

From 1st July 2014 to date, thanks to the few shareholders we only managed to raised \$4'500.00, without further funds RHL will not have sufficient to pay all our patent fees and purchase the Urgently needed OEM thermals and parts for the PPG engine.

So, again I need to ask shareholders, especially those that have not taken or want to take-up the new generous **1cent** (\$0.01) **shares**, to dig a little deeper and take up increasing your holdings as soon as possible !

FYI: In the last 12 months we now have increased shareholder emails to 694 of approx. 1'500, shareholders are constantly getting in contact with me & updating the contact details.

So, if you know a shareholder that is not currently receiving in-house emails, please get them to contact me or click on the link on our news or contact page on our site.

Kind regards,

A handwritten signature in blue ink, appearing to read "Dennis Monamy", written over a light blue circular stamp or watermark.

Dennis Monamy (managing director)
Revetec Holdings Limited