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Directors Report

Revetec Turkey (Atalan Makine)

We have spent many hours communicating with Hakan the managing director of Revetec Turkey, who team has spent many hours redesigning our boxer engine.

Hakan is seeking sixty thousand dollars (\$60'000) to fully fund complete the CAD and Femap testing the Design prior to Manufacturing and road testing.

They immediately want to start building a 1900cc Diesel engine for a GenSet engine.

As a show of commitment they are willing to take shares in RHL for the lion share for there CAD modelling, this in itself will bring a GenSet engine to the forefront of development.

PPG engine project (update)

After many hours of research we selected suitable OEM thermals and parts, only to find the engines we were gifted were not the same engine or capacity, and had steel cylinders.

We found the additional weight hindered the final flight weight at this early stage.

That lead to a better suited set of lighter thermals being sourced from a 450cc two cylinder engine, this engine weighed 30kg with gearbox, so we are sure we can get our engine down to the same weight as this engine uses Titanium and Magnesium to assist weight reduction.

We will now start measuring and modelled these into 3D CAD format for FEA analysis.

June Fundraising Drive

Revetec need to raise an additional \$20'000 worth of shares to;

- Purchasing OEM parts for our first lightweight PPG engine.
- Get the PPG engine and parts CAD modelled including weight reduction work.

I will not be using It would be ill-advised to use reserve the first \$30'000 that should essentially go towards paying patents due mid July 2014, thus strengthening Revetec's future, with remaining funds allocated to below engine development.

Kind regards,

A handwritten signature in black ink, appearing to read 'Dennis Monamy', written over a light blue circular stamp.

Dennis Monamy (managing director)
Revetec Holdings Limited