



A.C.N.: 115 621 317

Address: PO BOX 21 STRATHFIELD NSW 2135

Phone: (07) 5597 7377 **Fax:** (07) 5564 9636

Web: www.revetec.com **Email:** admin@revetec.com

REVETEC NEWSLETTER

2 April 2013

Dear Shareholders,

Since our last correspondence, the Board is pleased to convey the following updates.

2010 AGM

I confirm that this meeting was held in Sydney on 30 March 2013.

Motions were decided as follows:

- 1) That the 2009 AGM minutes were accepted as true and correct;
- 2) That the Annual Financial, Directors and Auditors reports of the company for 2010 were accepted;
- 3) I was re-elected to the board;
- 4) Peter Kelly was re-elected to the board;
- 5) Mr Rathinam Raja Murugan's nomination for re-election was defeated;
- 6) The motion to terminate the Indian JV was defeated;
- 7) The motion to sell the patents was defeated;
- 8) Wen Wen was appointed as our auditor for the 2011 financial year;
- 9) That no further business be transacted at the meeting.

INDIA

In view of the decision of shareholders to maintain the Indian JV, I have called upon Brad to reaffirm his commitment to travel to India to meet A.S. Subramanian for the purpose of answering any technical questions Subramanian wishes to pose. The purpose of this meeting is to extract from Mr Subramanian a letter of comfort for both financiers and the manufacturer stating that the technology is capable of producing a durable manufacturable design.

Brad has reaffirmed that he will visit India as soon as he is able to organise a passport to replace his damaged/lost passport.

2011 AGM

We propose to conduct the 2011 AGM in approximately 2 month's time at the same venue. The same broad issues will again be dealt with at that time.

2012 AGM

The Board proposes to arrange for Wen Wen to conduct the audit as soon as we have raised the necessary fees.

We anticipate we will require approximately \$20,000 inclusive of auditing and additional accounting fees to complete the task.

In the event that we do not complete this task within 2-3 months, we anticipate ASIC will commence legal action against Revetec, which could ultimately see the company deregistered.



A.C.N.: 115 621 317

Address: PO BOX 21 STRATHFIELD NSW 2135

Phone: (07) 5597 7377 **Fax:** (07) 5564 9636

Web: www.revetec.com **Email:** admin@revetec.com

VACANCY ON THE BOARD

With the failure of Mr Rajamurugan to obtain re-election, we now have a vacancy on the board. Any shareholder wishing to be considered for a position on the board should contact me on +61414761257 / 0414 761257

PATENT RENEWALS

I confirm the company needs approximately \$50,000 per annum to maintain its patent coverage for the next 12 months.

TURKEY

I confirm the engine manufacturer has recently required the assistance of Brad regarding manufacture and assembly of the engine. Brad provided that assistance on 29 March 2013. We anticipate the engine will be operational in approximately 3 weeks.

WORKING CAPITAL

We require approximately \$100,000 to successfully operate the company over the next 12 months and I am calling on shareholders to pledge funds for subscription of shares. I propose to start a ledger of pledges and will call for payment once pledges reach \$40,000.00.

To register your interest in assisting your company, please email admin@revetec.com with the amount you are interested in investing. Shares are available at 12 cents each and in lots of \$1,000 (minimum \$1,000)

In the event that we do not raise sufficient funds to operate the company within 2 calendar months, I will again move a motion to liquidate the company's assets, namely the patents, at the 2011 AGM.

Yours Faithfully

A handwritten signature in black ink that reads "S. Valtas".

Steven Valtas

Acting Managing Director