



A.C.N.: 115 621 317

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19th January, 2013

Revetec Update

Dear Shareholders,

Compliance obligations

In order to comply with ASIC requirements we have instigated audits for 2010 and 2011 year. Once the 2011 year audit is completed we propose to hold Annual General meetings for both years on the same day. We are hoping to be in a position to conduct the two meetings in March 2013.

Website updates

We are currently seeking the assistance of a technically capable shareholder to update our website periodically as and when required on a voluntary gratuitous basis.

All interested parties should contact either Steven Valtas on +61 414 761257 or Peter Kelly on +61 413 741313.

Diesel Prototype in Turkey

Completion of the diesel prototype has been delayed as a result of cash flow difficulties being experienced by Atalan Makine. We have today forwarded to Atalan Makine the funds required to complete the prototype, and expect to have it running within 14 days.

India

Revetec Technologies India Private Limited (RTIPL) has engaged Mr A.S. Subramanian for the purpose of assessing the merits of building serial production prototypes on a variety of different engine configurations for both the 2 and 4 wheeler auto markets. Brad is currently liaising with Mr Subramanian and is providing him with technical information to assist in the assessment task. We have been advised that Mr Subramanian who has headed engine design for both of India's 2 largest auto manufacturers, will shortly provide RTIPL with costing's for the proposed serial production prototype program.

Mr Raja Murugan who is a director of both RTIPL and RHL has commenced preliminary discussions with a major investor to fund the serial production prototyping program.

We anticipate that a program conducted by Mr Subramanian and Brad in India will attract the funding required.



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Funding Revetec

Please note Brad, Peter and myself are working for Revetec gratuitously to help Revetec achieve its goals.

Revetec needs to raise working capital to complete audits for the 2012 and 2013 financial year and most importantly to maintain our patent coverage.

If you wish for us to succeed in our quest to commercialize this technology, we suggest that you buy shares in your company.

For all shareholders wishing to protect their investment, the Board have extended the offer of one option for every share purchased, at the same price (12 cents), exercisable before 30 April 2014.

Please complete the attached "Share Application Form" and return it along with payment.

If every shareholder of your company purchased just \$500 of shares under the current offer, Revetec would extinguish these obligations and successfully fund its patent expenses for the next 5 years.

Long term statutory unpaid expenses (Incurred by Revetec Ltd)

The completion of the 2010 audit was delayed because our auditor for that year, KPMG, required Revetec to meet GST and Superannuation liabilities, incurred between 2006-2008 by former directors of RL/RHL for Revetec Limited (Former Company).

Provided we recoup all funds that are currently outstanding to RHL by RTIPL (Revetec India), or you raise enough funds through further share investment, your company will be able to meet these obligations.

The board is also investigating the legitimacy of this Revetec Limited liability on RHL.

We are committed to succeeding. Are you?

Kind regards

A handwritten signature in blue ink, appearing to read "Steve Valtas", is written over a light blue rectangular background.

Steven Valtas
Acting Chairman
Revetec Holdings Limited